GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

STARRED QUESTION NO:99
ANSWERED ON:22.07.2016
Corporate Frauds
Choudhary Shri Ram Tahal;Giluwa Shri Laxman

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether Market Research and Analysis Unit (MRAU) has been set up in the Serious Fraud Investigation Office (SFIO) with the objective of revamping corporate sector regulatory system;

(b) if so, the details thereof along with the cases of serious frauds unearthed by this Unit;

(c) the action taken by the Government so far in these cases;

(d) the number of persons against whom allegations have been proved and the details of the action taken against the accused; and

(e) the other measures taken/ being taken by the Government to check recurrence of serious corporate frauds?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

(a) to (e) A Statement is laid on the Table of the House.

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